



บริษัท เจดีฟู้ด จำกัด (มหาชน)

JD FOOD PUBLIC COMPANY LIMITED

Minutes of the 2025 Annual General Meeting of Shareholders

Of

JD Food Public Company Limited

Date, Time, and Venue:

The meeting was held on Tuesday, April 22, 2025, at 10.00 hrs., at the Meeting Room, 3<sup>rd</sup> floor, headquarters of JD Food Public Company Limited, No. 116, 116/1, 116/2 Moo. 3 Bangthorat, Muang Samutsakorn, Samutsakorn, 74000, Thailand.

The meeting commenced at 10.00 hrs.

Miss Juthamas Siangpongpan, the Company Secretary, welcomed the shareholders to the 2025 Annual General Meeting of Shareholders of JD Food Public Company Limited (the "Company"), in the form of physical meeting. The details of the agenda as appeared in the invitation letter which had been sent to the shareholders.

The Company Secretary informed that the Company had published the meeting documents on the Company's website and through the information disclosure system of the Stock Exchange of Thailand (SET) since on March 21, 2025, in order to allow shareholders sufficient time to study the information in advance of the meeting. And in order to promote good corporate governance, the Company provided shareholders with the opportunity to propose matters deemed significant and appropriate for inclusion in the agenda of the 2025 Annual General Meeting of Shareholders, as well as to nominate qualified persons in accordance with the Company's criteria for consideration as directors. Furthermore, the Company allowed shareholders to submit questions in advance of the 2025 Annual General Meeting of Shareholders during the period from October 1, 2024 to December 31, 2024. As a result, there were no shareholders proposing agenda items and names of qualified persons according to the specified criteria. However, some shareholders submitted questions in advance, which will be presented under the agenda item 10 Other Matters.

The Company has determined the list of shareholders who are entitled to attend the 2025 Annual General Meeting of Shareholders on March 12, 2025 (Record Date). As of that date, the Company had a total of 4,694 shareholders and a registered and fully paid-up capital of Baht 300,000,000, representing a total of 600,000,000 issued ordinary shares. And at the commencement of the meeting, there were 45 shareholders attending in person, holding a total of 312,077,672 shares, and 6 shareholders attending by proxy, holding a total of 161,686,600 shares. Therefore, there were a total of 51 shareholders attending the meeting, representing an aggregate of 473,764,272 shares, or equivalent to 78.9607 percent of the Company's total issued shares, thereby constituting a quorum in accordance with Article 37 of the Company's Articles of

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Association. This article stipulates that a shareholders' meeting, whether held in person or via electronic means, must be attended by no fewer than twenty-five shareholders or not less than half of the total number of shareholders, and the aggregate number of shares held must be no less than one-third of the total issued shares in order to constitute a quorum.

For this meeting, the Company has engaged Lucky Smart Co., Ltd. as the service provider for the meeting registration and vote-counting system using barcodes. The Company has collected, used, or disclosed shareholders' personal data, obtained either directly from the shareholders or through other means, for purposes related to the organization of the shareholders' meeting, including meeting invitations, identity verification, meeting management, and vote counting, as well as for legal compliance as a public limited company listed on the Stock Exchange of Thailand. Additionally, the Company recorded still images, audio, and video throughout the meeting for the purposes.

Then the Company Secretary introduced the Board of Directors, Executive Directors, Auditors and Legal Advisors who attended the meeting were as follows:

**Directors and/or members of the sub-committees who attended the meeting**

A total of 9 directors and/or members of the sub-committees attended the meeting, out of a total of 9 directors and/or members of the sub-committees, representing 100 percent as follows;

- |                          |               |  |
|--------------------------|---------------|--|
| 1. Professor Dr. Surapon | Nitikraipot   | Chairman of the Board of Directors / Independent Director  |
| 2. Mr. Sorasit           | Soontornkes   | Independent Director / Chairman of the Audit Committee /<br>Member of the Risk Management Committee  |
| 3. Mr. Danai             | Watanachariya | Independent Director / Chairman of the Nomination and<br>Remuneration Committee / Member of the Audit Committee                                |
| 4. Mr. Pisit             | Serewiwattana | Independent Director / Chairman of the Risk Management<br>Committee / Member of the Audit Committee  |
| 5. Mr. Jirawat           | Liwprasert    | Independent Director / Member of the Audit Committee   |
| 6. Dr. Tanai             | Charinsarn    | Independent Director / Member of the Nomination and<br>Remuneration Committee  |
| 7. Miss Munthana         | Lorgrailers   | Independent Director   |
| 8. Mr. Dhirabul          | Hosajakul     | Director / Member of the Executive Committee / Member<br>of the Nomination and Remuneration Committee  |
| 9. Miss Ratana           | Eaiprasertsak | Director / Chairman of the Executive Committee / Member of<br>the Risk Management Committee / Chief Executive Officer and<br>Managing Director |

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Senior Executive who attended the meeting

- |                   |           |  |
|-------------------|-----------|--|
| 1. Miss Theerada  | Hosajakul | Deputy Managing Director                   |
| 2. Miss Bunthiya  | Seepung   | Senior Supply Chain Manager                |
| 3. Mr. Wasu       | Thiptham  | Senior Engineering and Maintenance Manager |
| 4. Miss Supawadee | Pikulsri  | Senior Quality Assurance Manager           |

Auditors, EY Office Company Limited who attended the meeting

- |                 |                |
|-----------------|----------------|
| 1. Ms. Kamontip | Lertwitworatep |
| 2. Mr. Chayanut | Metkunakorn    |
| 3. Ms. Unthiga  | Janpong        |

Legal Advisors who attended the meeting

- |                 |           |
|-----------------|-----------|
| 1. Miss Nilubol | Lertnuwat |
|-----------------|-----------|

To ensure that the 2025 AGM was conducted transparently and in full compliance with applicable laws, the Company invited Miss Nilubol Lertnuwat, an external legal advisor, to serve as an independent vote-counting inspector and witness. The Company also invited Miss Pornthippa Pitayapala, a shareholder representative, to volunteer and act as an additional witness for the vote-counting process.

Professor Dr. Surapon Nitikraipot, Chairman of the Board of Directors, acted as the Chairman of the meeting ("the Chairman"). The Chairman gave an opening speed to the 2025 Annual General Meeting of Shareholders and expressed his gratitude to shareholders for taking the time to attend the meeting. Prior to commencing the consideration of the agenda items, the Chairman assigned the Company Secretary, to inform the shareholders of the procedures for attending the meeting, the voting process, the vote-counting method and guidelines for raising questions or expressing opinions during the 2025 Annual General Meeting of Shareholders. The details of which are as follows;

1. The meeting will proceed in accordance with the order of the agenda items as outlined in the invitation letter. Information for each agenda will be presented, and shareholders will be given an opportunity to ask questions before voting. Upon completion of the vote counting for each agenda item, the meeting will formally announce the corresponding voting results.

2. Each shareholder has a vote of 1 share per 1 vote in accordance with Article 41 of the Company's Articles of Association. In the event that any shareholder has a special interest in any matter, they will not have the right to vote in

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such a matter, except in the case of director elections. Resolutions will be passed by a majority of votes of the shareholders present and casting votes. In the event of a tie, the Chairman shall cast a deciding vote.

3. For each agenda item, if any shareholder or proxy disagrees or wishes to abstain from voting, they are requested to mark the appropriate box on the ballot and sign the form, then raise their hand so that staff may collect the ballot. These votes will be deducted from the total number of votes present, with the remaining votes considered as approvals. The vote counting system is barcode-based. The result includes votes from shareholders attending in person and by proxy. Shareholders or proxies who vote in favor are not required to raise their hand but must confirm their vote on the ballot. Agenda Items 2 and 9 are for acknowledgment only and therefore no voting will be conducted. For Agenda Item 5 regarding the election of directors replacing those retiring by rotation, all ballots (agree, disagree, and abstain) will be collected and counted individually for each nominee in accordance with good corporate governance practices. All ballots must be returned to Company's staff after the meeting concludes.

4. In voting at the meeting, one share was equivalent to one vote.

- The agenda items 1, 3, 4, 5, 6 and 8 would be passed by a majority vote of the shareholders who attend the meeting and cast their votes.
- The agenda item 2 and 9 was an agenda item for acknowledgement. It did not require a vote.
- The agenda item 7, to consider and approve the directors' remuneration, must be passed by a vote of not less than two-thirds of the shareholders who attend the meeting.

5. The Company has already collected the votes of the shareholders who gave proxies and voted. Proxies who attend the meeting do not have to vote again.

6. The shareholders or proxies attending the meeting late would be entitled to vote only on the agenda items which were being considered at the time of their arrival and thereafter only.

7. Before voting on each agenda, the Chairman will allow shareholders to ask questions on issues related to that agenda as appropriate. Shareholders who wish to ask the board or management to provide additional clarification on any issues or wish to express their opinions in the meeting are requested to raise their hands. When the Chairman allows, shareholders are requested to use the microphone provided by the Company, state their full name and whether they are a shareholder attending the meeting in person or a proxy before asking questions to ensure clarity of questions, and record the questions in the meeting agenda or write the questions on paper and submit them to the staff. Shareholders are allowed to ask questions to the fullest extent, but please ask only on issues related to the meeting agenda to save time and manage the meeting within the specified time. If shareholders have other questions or suggestions that do not correspond to the agenda being considered, please ask in the last agenda of the meeting. The Company will summarize the clarification points attached

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to the shareholders' meeting report and publish them through the information system of the Stock Exchange of Thailand and the Company's website within 14 days after the meeting.

8. In the case that shareholder or proxy wishes to leave the meeting before the meeting is concluded, please return all ballots to the Company's staff for deducting votes from the voting base.

When the shareholders acknowledged and had no other opinions on voting methods, vote counting and methods of asking questions or expressing opinions as proposed above, the Chairman proceeded with the meeting according to the agenda as follows:

**Agenda 1 To consider and adopt the minutes of the Annual General Meeting of Shareholders 2024, held on April 26, 2024**

The Chairman assigned the Company Secretary to present the details of this agenda to the meeting.

The Company Secretary informed the meeting that the Company held the 2024 Annual General Meeting of Shareholders held on April 26, 2024. in which the Company had already sent the minutes of the meeting to the shareholders together with the invitation letter. The Board of Directors views that the minutes have been accurately recorded and deems it appropriate to propose certification of the minutes of the 2024 Annual General Meeting of Shareholders held on April 26, 2024.

The Chairman allowed shareholders to submit the questions or express opinions.

There was no further question or opinion, therefore, the Chairman requested to consider and certify the minutes of the 2024 Annual General Meeting of Shareholders held on April 26, 2024. This agenda required a majority vote of the shareholders who attended and voted at the meeting.

**Resolution:** After due consideration, the meeting unanimously resolved to certify the minutes of the 2024 Annual General Meeting of shareholders held on April 26, 2024, with a majority vote of shareholders attending the meeting and casting their votes as follows:

Approved	477,146,572	Votes	equal to	100.0000	percent
Disapproved	0	Votes	equal to	0.0000	percent
Abstained	0	Votes	not constituted as vote	-	
Voided Ballot	0	Votes	not constituted as vote	-	

**Remark:** In this agenda item, there were an additional 2 shareholders attending the meeting representing the number of 3,382,300 shares, totally 53 shareholders representing the number of 477,146,572 shares.

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Agenda 2 To acknowledge the operating results for the Company of the year 2024

The Chairman explained that this agenda item is to acknowledge the Company's performance for the fiscal year 2024. The Company has prepared a summary of report regarding the Company's operating results for the year 2024, including significant changes that occurred, as well as explanations and analyses of the performance and financial status during that period. This information appeared in the annual registration statement/annual report (Form 56-1 One Report). Furthermore, the Board of Directors deemed it appropriate to report the results of the Company's operations and significant changes that occurred during the fiscal year 2024 to shareholders for their acknowledgment. Miss Ratana Eaiprasertsak, Chief Executive Officer and Managing Director has been assigned to present the details of this agenda item at the meeting.

The Chief Executive Officer and Managing Director informed the meeting of the summary of the Company's performance and significant changes that occurred during the year 2024, as detailed in the 2024 Annual Report, to inform the shareholders. The summary is as follows:

In 2024, the Company had total sales revenue of 659.58 million baht, an increase of 28.23 million baht or 4.47 percent from the previous year, which was the highest sales record with a net profit of 79.74 million baht, an increase of 37.47 million baht or 88.64 percent from the previous year, resulting from increased production efficiency and cost control.

The Company undertook a rebranding initiative by redesigning the packaging of its seasoning powder products under the "OK" brand to reflect a more modern and appealing image, while also introducing various pack sizes to better meet market demand. Furthermore, several new product lines were launched, including Lime powder products under the "OK" brand, Ready-to-cook meal kits such as Pad Thai and Baked Glass Noodles in Clay Pot, Ready-to-eat instant meals including Boat Noodle Glass Noodles and Spicy Glass Noodle Salad under the "Kin Dee" brand, and Crispy coconut snacks with durian and mango sticky rice flavors under the "Crispconut" brand. These products have been distributed via online channels as well as major retail outlets, including Big C, Foodland, Tops, and Gourmet Market etc.

The Company has invested approximately 28 million baht in a new production line dedicated to OEM products. Full-scale operations are scheduled to commence in February 2025. This capacity expansion will enable the Company to accommodate increased customer orders more efficiently and is expected to contribute positively to revenue growth. The current average production capacity utilization stands at 36.40 percent, reflecting an improvement from the previous year.

In addition, the Company has made significant progress in sustainability and environmental management, especially from the implementation of renewable energy projects under the Solar Rooftop installation project, which started on March 2023 and began operating at full efficiency last year, enabling the Company to reduce greenhouse gas emissions from electricity use by up to 37 percent compared to the previous year. This project not only reduces electricity costs in the long term but also helps create a clearer corporate image of sustainability. In addition, the Company emphasizes building

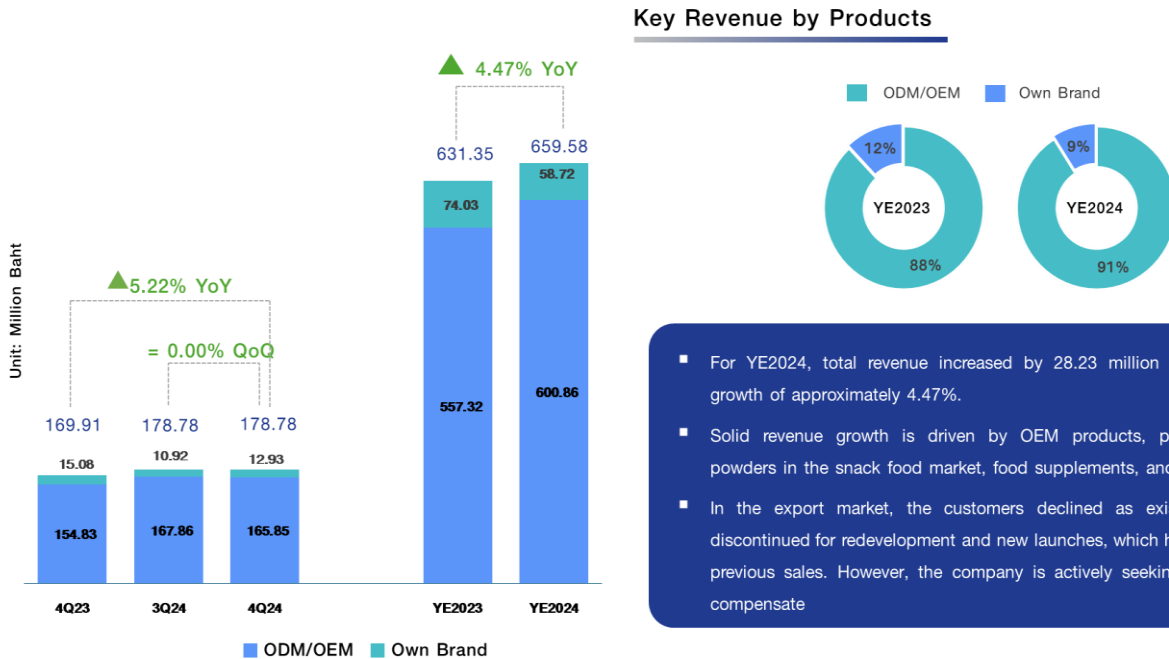
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good relationships between the organization and surrounding communities through continuous social activities, such as supporting communities by donating consumer goods and products with the Company's brand to communities during important festivals. The Company is committed to continuously implementing social projects with the goal of creating long-term cooperation with communities. For sustainable growth together to promote the image of an organization that cares and is concerned about the surrounding society.

In terms of corporate governance, the Company has announced its intention to join the Collective Action Coalition (CAC) as a demonstration of transparency in its business operations and has been certified for quality according to the principles of good corporate governance at a 4-star level from the AGM Checklist and CG Rating. The Company continues to be committed to developing and improving the quality of governance and supervision in conducting business in accordance with the principles of corporate governance.

Details of the financial changes for the fiscal year 2024 are summarized as follows:



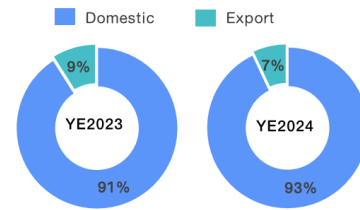
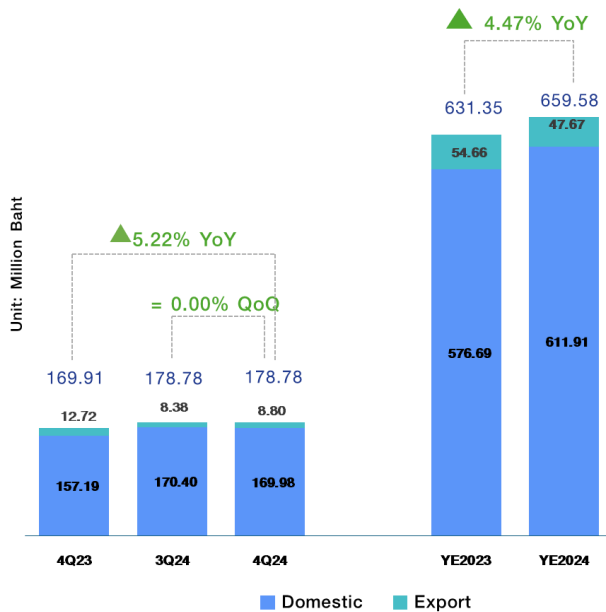
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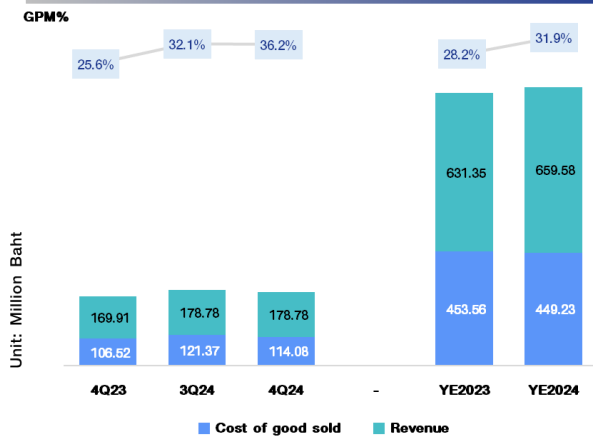


### Key Revenue by Customers



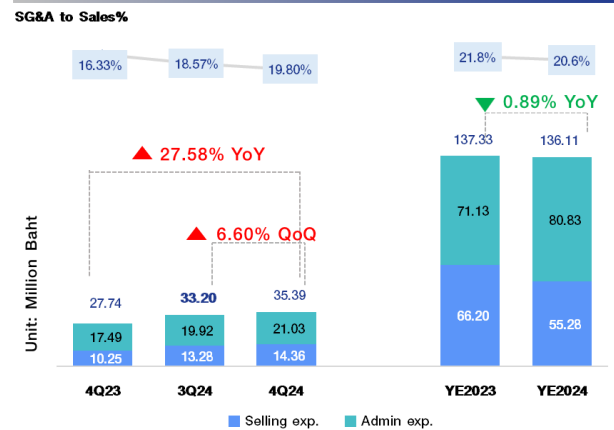
- For YE2024, total revenue increased by 28.23 million baht, representing a growth of approximately 4.47%.
- Solid revenue growth is driven by OEM products, particularly seasoning powders in the snack food market, food supplements, and HORECA sector.
- In the export market, the customers declined as existing products were discontinued for redevelopment and new launches, which have not yet replaced previous sales. However, the company is actively seeking new customers to compensate.

### Cost of Goods Sold and Gross Margin



- Gross profit continued to increase, driven by effective management of raw material and cost reduction policies.
- COGS decreased by 0.96%, reflecting improved efficiency and cost control.

### SG&A Breakdown



- SG&A decreased 0.89%YoY, from marketing and promotion expenses for build brand awareness and participating in foods exhibition of domestic and international such as ThaiTex, Sial Paris etc. However, administrative expenses increased mainly by restructuring in organization and the company's activity events.

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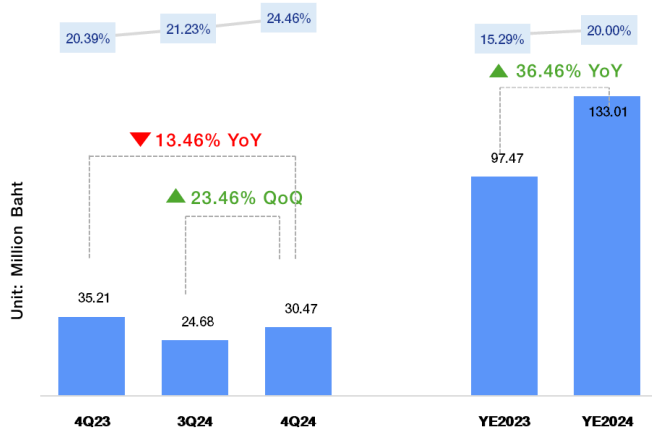
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## EBITDA & EBITDA Margin

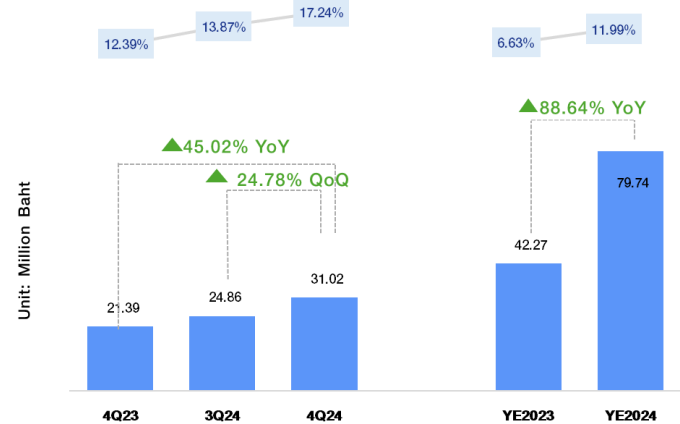
### EBITDA Margin%



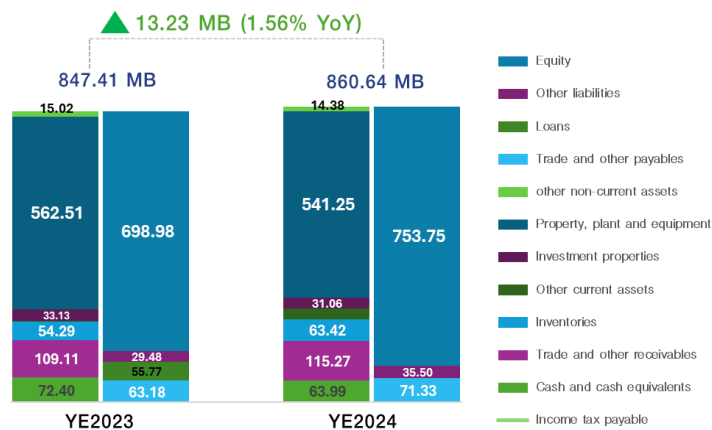
- EBITDA from operations in YE2024 increased by 36.46% YoY, propelled by enhanced revenue, utilization rate.

## Net Profit & Net Profit Margin

### NPM%



- The increase in the company's net profit was a result of the company's continuous growth in sales, efficient cost management, and effective sales and operational management.



- Assets increased by 1.56% compared to 31 December 2023, as the increase in trade and other receivables, inventories and other current assets to purchase of additional investment units as provided higher returns than bank deposit interest. , while the cash and cash equivalents and property, plant and equipment was decreased.
- Liabilities decreased by 27.99% compared to 31 December 2023, as the decrease to full repayment of long-term loans.
- Owner's equity or shareholders' equity increased by 7.84% compared to 31 December 2023 as to the increase net profit.

## Balance Sheet Details

Assets	As at	As at
(THB million)	31-Dec-2023	31-Dec-2024
Cash and cash equivalents	72.40	63.99
Trade and other receivables	109.11	115.27
Inventories	54.29	63.42
Other current assets	0.94	31.29
<b>Total current assets</b>	<b>236.74</b>	<b>273.96</b>
Investment properties	33.13	31.06
Property, plant and equipment	562.51	541.25
Other non-current assets	15.02	14.38
<b>Total non-current assets</b>	<b>610.66</b>	<b>586.68</b>
<b>Total Assets</b>	<b>847.41</b>	<b>860.64</b>
Liabilities and Equity	As at	As at
(THB million)	31-Dec-2023	31-Dec-2024
Trade and other payables	63.18	71.33
Loans	55.77	-
Income tax payable	-	0.06
Other liabilities	29.48	35.50
<b>Total Liabilities</b>	<b>148.43</b>	<b>106.89</b>
<b>Shareholders' equity</b>		
Issued and fully paid up	300.00	300.00
Share premium	303.18	303.18
Appropriated-statutory reserve	25.46	30.00
Unappropriated	70.34	120.58
<b>Total Shareholders' equity</b>	<b>698.98</b>	<b>753.75</b>
<b>Total Liabilities and Equity</b>	<b>847.41</b>	<b>860.64</b>

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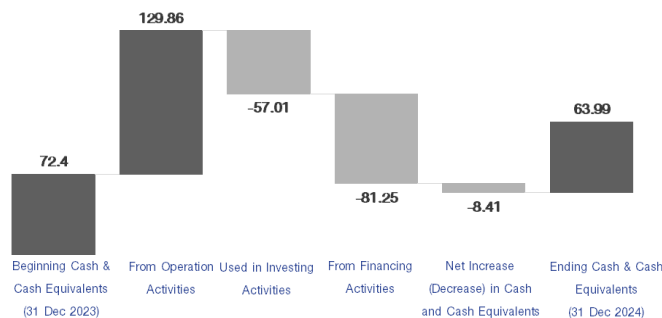
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## Cash Flow Movement

Unit: Million Baht



- Net cashflow generated from operating activities was Baht 129.86 million, mainly from operational performance.
- Net cashflow used in investing activities was Baht 57.01 million, mainly from the disposals of debt instruments and investment in machinery and equipment.
- Net cashflow used in financing activities was Baht 81.25 million, mainly from the payment of dividends the repayment of loans from financial institutions.

## Key Financial Ratios

Profitability Ratio	YE2023	YE2024
Operating Profit Margin (%)	7.33	12.08
Return On Assets : ROA	4.88	9.34
Return On Equity : ROE	6.18	10.98
Efficiency Ratio	YE2023	YE2024
Total Asset Turnover	0.05	0.09
Liquidity Ratio	YE2023	YE2024
Current Ratio	2.26	3.68
Quick Ratio	1.73	2.82
Cash Ratio	0.69	1.45
Receivable Turnover	6.85	6.52
Collection Period (Days)	53	56
Inventory Turnover	8.34	7.11
Holding Period (Days)	43	51
Accounts Payable Turnover	14.93	14.51
Accounts Payable (Days)	24	25
Cash Cycle (Days)	72	82
Leverage Ratio	YE2023	YE2024
Debt to Equity ratio	0.21	0.14

The Chairman allowed shareholders to submit the questions or express opinions.

There was no further question or opinion, therefore, the Chairman requested to acknowledge the operating results for the Company of the year 2024. This agenda for acknowledgement, voting was not required.

**Resolution:** The meeting acknowledges the operating results for the Company of the year 2024.

### Agenda 3 To consider and approve the financial statements for the year ending December 31, 2024

The Chairman assigned Miss Theerada Hosajakul, Acting Chief Financial Officer to present the details of this agenda to the meeting.

The Acting Chief Financial Officer informed the meeting that the Company had prepared the Statement of Financial Position and the Comprehensive Income Statement for the fiscal year ended December 31, 2024. These financial statements had been audited and signed by the Company's certified public accountant and had been reviewed and approved by the Audit Committee. The Board of Directors, therefore, deemed it appropriate to propose the said financial statements for the fiscal year ended December 31, 2024, to the Annual General Meeting of Shareholders for approval. These financial statements are included in the Company's Annual Registration Statement/Annual Report (Form 56-1 One Report), which can be summarized as follows:

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Item	Year 2024	Year 2023	Increase / (Decrease)
<b>Financial Statements</b>			
Total Assets (Baht)	860,642,570	847,405,163	13,237,407
Total Liabilities (Baht)	106,889,699	148,430,035	(41,540,336)
Total Shareholders' Equity (Baht)	753,752,871	698,975,128	54,777,743
<b>Profit and Loss Statements</b>			
Revenue from sales (Baht)	659,581,475	631,347,001	28,234,474
Total revenue (Baht)	665,043,018	637,139,607	27,903,411
Profit for the year (Baht)	79,743,333	42,271,178	37,472,155
Earnings per share (Baht/Share)	0.13	0.07	0.06

The Chairman allowed shareholders to submit the questions or express opinions.

There was no further question or opinion, therefore, the Chairman requested to consider and approve the financial statements for the year ending December 31, 2024. This agenda required a majority vote of the shareholders who attended and voted at the meeting.

**Resolution:** The meeting resolved to approve the financial statements for the year ending December 31, 2024, with the majority vote of the shareholders who attended the meeting and were cast their votes as follows:

Approved	477,196,573	Votes	equal to	100.0000	percent
Disapproved	0	Votes	equal to	0.0000	percent
Abstained	0	Votes	not constituted as vote	-	
Voided Ballot	0	Votes	not constituted as vote	-	

**Remark:** In this agenda item, there were an additional 2 shareholders attending the meeting representing the number of 50,001 shares, totally 55 shareholders representing the number of 477,196,573 shares.

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**Agenda 4 To consider and approve the allocation of the net profit as a legal reserve and dividend payment**

The Chairman assigned Miss Theerada Hosajakul, Acting Chief Financial Officer to present the details of this agenda to the meeting.

The Acting Chief Financial Officer informed the meeting that the Company in compliance with the applicable laws and the Company's Articles of Association, the Company is required to allocate a portion of its annual net profit as a legal reserve at not less than five percent of the annual net profit after deducting the accumulated losses (if any), until the reserve reaches not less than ten percent of the registered capital. Accordingly, the Company must allocate part of its net profit to the legal reserve.

Furthermore, the Company has a dividend payment policy of not less than fifty percent of the net profit after all types of reserves, provided that such payment does not adversely affect the Company's operations, financial position, liquidity, business expansion, and other relevant factors in its management. Based on the operating results and overall financial position, the Company recorded a net profit of 79,743,333 baht for the year 2024. An amount of 4,540,000 baht has been allocated as a legal reserve, resulting in a cumulative legal reserve of 30,000,000 baht.

It was therefore deemed appropriate to propose to the 2025 Annual General Meeting of Shareholders to approve the dividend payment for the fiscal year ended December 31, 2024, at the rate of 0.08 baht per weighted average share, totaling 48,000,000 baht (based on 600,000,000 total shares). The dividend will be paid from the 2024 profit exempted from corporate income tax under the BOI promotion privileges and represents approximately 60.19 percent of the Company's net profit based on the separate financial statements after tax and legal reserve deduction. This dividend payout is in line with the Company's dividend policy. The dividend will be paid entirely in cash and will not be subject to withholding tax, as stipulated by applicable laws. The Company has set the date for determination of list of shareholders who shall be entitled to receive dividends in the forms of stock dividends and cash to be on May 8, 2025 (Record Date) and the dividend will be paid within May 21, 2025.

The Chairman allowed shareholders to submit the questions or express opinions.

Mrs. Sureerat Simla, a shareholder who attending the meeting in person, asked the meeting whether the Company could consider paying a dividends at a rate higher than 0.08 baht per share?

The Chief Executive Officer and Managing Director explained to the meeting that the Company considered paying dividends by taking into account various factors such as operating results, financial position, liquidity management, future investment plans, and maintaining liquidity in the uncertain global economy. Although the Company's operating results in 2024 increased revenue and net profit, in order to maintain a balance between shareholder returns and strengthening the company in the long term, the Board of Directors deemed it appropriate to propose a dividend payout rate of 0.08 baht per

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share, which is considered appropriate and in line with the approach to creating future growth. The Company is committed to creating stable long-term returns for shareholders and will consider adjusting the dividend payout rate in the future.

There was no further question or opinion, therefore, the Chairman requested to consider and approve the allocation of the net profit as a legal reserve and dividend payment for the 2024 operating results. This agenda required a majority vote of the shareholders who attended and voted at the meeting.

**Resolution:** The meeting resolved to approve the allocation of the net profit as a legal reserve and dividend payment for the 2024 operating results with the majority vote of the shareholders who attended the meeting and were cast their votes as follows:

Approved	477,246,573	Votes	equal to	100.0000	percent
Disapproved	0	Votes	equal to	0.0000	percent
Abstained	0	Votes	not constituted as vote	-	
Voided Ballot	0	Votes	not constituted as vote	-	

**Remark:** In this agenda item, there was additional 1 shareholder attending the meeting representing the number of 50,000 shares, totally 56 shareholders representing the number of 477,246,573 shares.

**Agenda 5 To consider and approve the appointment of directors in replacement of those who must retire by rotation**

The Chairman announced to the meeting that to comply with the principles of good corporate governance and to allow independent voting, the Chairman asked the directors who had interest in this agenda to leave the meeting room until the consideration of this agenda was completed. and assigned Mr. Danai Watanachariya, Chairman of the Nomination and Remuneration Committee to present the details of this agenda to the meeting.

The Chairman of the Nomination and Remuneration Committee informed the meeting that Article 18 of the Company's Articles of Association stipulates that at every Annual General Meeting, one-third of the total number of directors must retire from their positions at a rate of, if the number of directors cannot be divided into three parts, the number closest to one-third must retire. The director who has been in office the longest shall retire. The director who has retired may be re-elected to the position. In the 2025 Annual General Meeting of Shareholders, there are three directors who will be retired by rotation, namely:

- |     |                                   |   |
|-----|-----------------------------------|---|
| (1) | Professor Dr. Surapon Nitikraipot | Chairman of the Board of Director/ Independent Director |
| (2) | Mr. Jirawat Liwprasert            | Independent Director/ Member of the Audit Committee     |
| (3) | Miss Munthana Lorgrailers         | Independent Director                                    |

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The Company has provided an opportunity for the shareholders to nominate persons to be considered for election as the Company's director from October 1, 2024 to December 31, 2024. As a result, there were no shareholders nominating any persons to election as the Company's director.

The Nomination and Remuneration Committee, excluding the directors to be retired by rotation has, has considered the qualified candidates for directorship in replacement of those to be retired by rotation and considering qualifications according to relevant laws and do not have any prohibited characteristics under the law and related notices and not holding a position as a director or executive in other businesses that may cause conflicts of interest or is in business competition with the Company as well as considering individual qualifications It also considers the diversity of the board structure. along with the qualifications, knowledge, and expertise comparable to the Board Skill Matrix which will be the most beneficial to the Company's operating strategies. The Nomination and Remuneration Committee, excluding those who retire by rotation deems it appropriate to propose to the shareholders' meeting to consider and approve the appointment of directors to replace those who retire by rotation as three directors who will be retired by rotation, namely:

- |     |                                   |   |
|-----|-----------------------------------|---|
| (1) | Professor Dr. Surapon Nitikraipot | Chairman of the Board of Director/ Independent Director |
| (2) | Mr. Jirawat Liwprasert            | Independent Director/ Member of the Audit Committee     |
| (3) | Miss Munthana Lorgrailers         | Independent Director                                    |

The Board of Directors, excluding those who retire by rotation, has carefully and carefully considered and found that the persons nominated is fully qualified. knowledgeable work experience Take part in supporting the work of the Board of Directors which is beneficial to the Company. In addition, the Board of Directors has considered and deemed the independent director has the suitable and complete qualification to be appointed as an independent director according to the definition of independent director of the Stock Exchange of Thailand and the law and/or relevant regulations relating to independent directors and can express their opinions individually in accordance with the relevant regulations. The Board of Directors deem it appropriate to propose to the shareholders' meeting to consider and approve the re-election of three directors who have completed their terms and/or independent directors of the Company for another term.

The Chairman allowed shareholders to submit the questions or express opinions.

There was no further question or opinion, therefore, the Chairman requested to consider and approve the election of directors individually to replace those who retired by rotation. This agenda required a majority vote of the shareholders who attended and voted at the meeting.

**Resolution:** The meeting resolved to approve the election of (1) Professor Dr. Surapon Nitikraipot (2) Mr. Jirawat Liwprasert and (3) Miss Munthana Lorgrailers as the directors of the Company for another term with the majority vote of the shareholders who attended the Meeting and were cast their votes as follows:

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## (1) Professor Dr. Surapon Nitikraipot

Approved	477,266,573	Votes	equal to	100.0000	percent
Disapproved	0	Votes	equal to	0.0000	percent
Abstained	0	Votes	not constituted as vote	-	
Voided Ballot	0	Votes	not constituted as vote	-	

## (2) Mr. Jirawat Liwprasert

Approved	477,266,573	Votes	equal to	100.0000	percent
Disapproved	0	Votes	equal to	0.0000	percent
Abstained	0	Votes	not constituted as vote	-	
Voided Ballot	0	Votes	not constituted as vote	-	

## (3) Miss Munthana Lorgrailers

Approved	477,266,573	Votes	equal to	100.0000	percent
Disapproved	0	Votes	equal to	0.0000	percent
Abstained	0	Votes	not constituted as vote	-	
Voided Ballot	0	Votes	not constituted as vote	-	

**Remark:** In this agenda item, there was additional 1 shareholder attending the meeting representing the number of 20,000 shares, totally 57 shareholders representing the number of 477,246,573 shares.

#### Agenda 6 To consider and approve the increase of the Company's directors and the appointment of the new directors.

The Chairman informed the meeting that the Company currently has nine directors. The Nomination and Remuneration Committee had considered the composition of the Board of Directors in alignment with the Company's business strategy plan. The Committee proceeded with the nomination process by evaluating qualifications as stipulated by applicable laws, the Company's Articles of Association, and relevant regulations. The evaluation also considered the Board's skill composition, qualifications, skills, experience, and expertise, ensuring an appropriate mix to support the Company's future operations. It is proposed to the Board of Directors' meeting to consider and approve the proposal to increase the number of directors from nine to ten and appointment Miss Theerada Hosajakul as a new director.

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The Chairman allowed shareholders to submit the questions or express opinions.

There was no further question or opinion, therefore, the Chairman requested to consider and approve the increase in the number of directors from nine to ten and to appointment Miss Theerada Hosajakul as a new director. This agenda required a majority vote of the shareholders who attended and voted at the meeting.

**Resolution:** The meeting resolved to approve the increase in the number of directors from nine to ten and to appointment Miss Theerada Hosajakul as a new director with the majority vote of the shareholders who attended the meeting and were cast their votes as follows:

Approved	477,266,573	Votes	equal to	100.0000	percent
Disapproved	0	Votes	equal to	0.0000	percent
Abstained	0	Votes	not constituted as vote	-	
Voided Ballot	0	Votes	not constituted as vote	-	

**Agenda 7 To consider and approve the remuneration of the Board of Directors and Sub-Committees for the year 2024**

The Chairman assigned Mr. Danai Watanachariya, Chairman of the Nomination and Remuneration Committee to present the details of this agenda to the meeting.

The Chairman of the Nomination and Remuneration Committee informed the Meeting that the Company's Articles of Association prescribe that Company Directors shall receive remuneration in the form of meeting allowances, gratuities, or other benefits in the amount specified by the shareholders' meeting. The Nomination and Remuneration Committee has carefully considered the appropriateness of the remuneration that is in line with the duties and responsibilities of the directors, as well as the performance and benefits that the Company expects to receive. which is comparable to the listed companies in the Stock Exchange of Thailand which are in the same industry group and have a similar size as well as being appropriate enough to motivate the directors to achieve the Company's goals and efficiency. It was deemed appropriate to maintain the remuneration for all items at the same rate. There are details of remuneration for the Board of Directors and sub-committees for the year 2025, which is the same rate as the year 2024 as follows:

Compensation Details	Comparison	
	Year 2025 (offered year)	Year 2024
1. Board meeting allowance		
Chairman of the Board Director	50,000 Baht/ Person/ Time	50,000 Baht/ Person/ Time
Board Director	30,000 Baht/ Person/ Time	30,000 Baht/ Person/ Time

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Compensation Details	Comparison	
	Year 2025 (offered year)	Year 2024
2. Sub-committee meeting allowance (Audit Committee/ Nomination and Remuneration Committee/ Risk Management Committee/ Executive Committee)		
Chairman of the Sub-committee	30,000 Baht/ Person/ Time/ Meeting	30,000 Baht/ Person/ Time/ Meeting
Sub-committee	20,000 Baht/ Person/ Time/ Meeting	20,000 Baht/ Person/ Time/ Meeting
3. Annual Compensation		
Chairman of the Board	700,000 Baht/ Person/ Year	700,000 Baht/ Person/ Year
Independent Director	300,000 Baht/ Person/ Year	300,000 Baht/ Person/ Year
Chairman of the Audit Committee	100,000 Baht/ Person/ Year	100,000 Baht/ Person/ Year
4. Monthly Compensation		
Board of Directors	-	-
Executive Chairman	65,000 Baht/ Person/ Month	65,000 Baht/ Person/ Month
Executive Director	65,000 Baht/ Person/ Month	65,000 Baht/ Person/ Month
5. Compensation Rewards Incentives		
Board of Directors	Not more than 2 percent from dividends paid to shareholders	Not more than 2 percent from dividends paid to shareholders

In addition to the above the Company Directors do not receive any other benefits. In this regard, the Company's directors and/or sub-committees who are executives or employees of the Company will not receive the above remuneration.

The Board of Directors considered and deemed it appropriate to propose to the shareholders' meeting to consider and approve the remuneration for the Company's directors and sub-committees for the year 2025 as the Nomination and Remuneration Committee has carefully considered the appropriateness of the remuneration.

The Chairman allowed shareholders to submit the questions or express opinions.

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There was no further question or opinion, therefore, the Chairman requested to consider and approve the 2025 remuneration of Board of Directors and Sub-Committees of the Company. This agenda required to receive a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting.

**Resolution:** The meeting resolved to approve the 2025 remuneration of Board of Directors and Sub-Committees of the Company with the vote of not less than two-thirds of the total number of votes of the shareholders attending the Meeting as follows:

Approved	477,266,573	Votes	equal to	100.0000	percent
Disapproved	0	Votes	equal to	0.0000	percent
Abstained	0	Votes	equal to	0.0000	percent
Voided Ballot	0	Votes	not constituted as vote	-	

**Agenda 8 To consider and approve the appointment of auditors and the determination of the audit fee for the year 2025.**

The Chairman assigned Mr. Sorasit Soontornkes, Chairman of the Audit Committee to present the details of this agenda to the meeting.

The Chairman of the Audit Committee informed the details of this agenda to the meeting that according to the law and Article 58 of the Company's Articles of Association, the shareholders' meeting is responsible for appointing the auditor annually. The shareholders' meeting may choose to reappoint the auditor or select a new one. Additionally, the amount of remuneration for the auditor is determined by the shareholders' meeting.

The Audit Committee has considered the qualifications and work experiences of the auditors and is of the view that EY Office Limited as an audit firm due to the availability of both quality criteria and audit fees along with having an understanding of the Company's business can provide advice and present insights gained from the audit including continually providing knowledge on new matters that are beneficial to the Company, the Audit Committee therefore deemed it appropriate to propose to the shareholders' meeting for approve an auditor from EY Company Limited to be the Company's auditor for the accounting period ended December 31, 2025 and approved the audit fee The details are as follows.

- |     |                          |   |
|-----|--------------------------|---|
| (1) | Mr. Chayanut Metkunakorn | Certified Public Account (Thailand) No. 11269,<br>Has never signed the Company's Financial Statements, or |
| (2) | Miss Satida Ratanurak    | Certified Public Account (Thailand) No. 4753,<br>Has never signed the Company's Financial Statements, or  |

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(3) Mr. Somsak Chiratdhitiampiyong Certified Public Account (Thailand) No. 8874

Has never signed the Company's Financial Statements

In the event that the above auditors are unable to perform their duties, the Company may appoint other certified public accountants from EY Office Limited to perform their duties instead. In addition, the above-mentioned nominees have any relationship and have no conflict of interest with the Company, executives, major shareholders, or persons related to such persons. They are sufficiently independent to audit and express opinions on the Company's financial statements, and are auditors approved by the Securities and Exchange Commission. No auditors have performed their duties as auditors for the Company for seven consecutive fiscal years (including the case of performing their duties as the Company's auditors in 2025).

In addition, the Audit Committee has considered setting the audit fee for the year 2025 in the amount of 2,420,000 baht, which is the same rate as the previous year. These auditing fees do not include the auditor's fees for auditing projects that have received investment promotion in which the Company wishes to apply for corporate income tax exemption privileges. If the Company has a profit of 150,000 baht per project in the amount not exceeding 300,000 baht and other non-audit service fees such as travel expenses, document preparation expenses, etc., that the Company will pay as actually paid. At the present the Company has no subsidiaries.

The Board of Directors has considered and deemed it appropriate to propose to the shareholders' meeting to consider and approve the appointment of Mr. Chayanut Metkunakorn Certified Public Account (Thailand) No. 11269 or Miss Satida Ratanurak Certified Public Account (Thailand) No. 4753 or Mr. Somsak Chiratdhitiampiyong Certified Public Account (Thailand) No. 8874 from EY Office Limited as the Company's auditor for the year 2025 and the determination of the audit fee in the amount of Baht 2,420,000. In this regard, this auditing fees do not include the auditor's fees for auditing projects that have received investment promotion in which the Company wishes to apply for corporate income tax exemption privileges. If the Company has a profit of 150,000 baht per project in the amount not exceeding 300,000 baht and other non-audit service fees to be paid as actually incurred, as proposed by the Audit Committee.

The Chairman allowed shareholders to submit the questions or express opinions.

There was no further question or opinion, therefore, the Chairman requested to consider and approve the appointment of auditors and the determination of the audit fee for the year 2025 as proposed. This agenda required a majority vote of the shareholders who attended and voted at the meeting.

**Resolution:** The meeting resolved to approve the appointment of Mr. Chayanut Metkunakorn Certified Public Account (Thailand) No. 11269 or Miss Satida Ratanurak Certified Public Account (Thailand) No. 4753 or Mr. Somsak Chiratdhitiampiyong Certified Public Account (Thailand) No. 8874 from EY Office Limited as the Company's

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auditor for the year 2025 and the determination of the audit fee in the amount of 2,420,000 baht, In this regard, this auditing fees do not include the auditor's fees for auditing projects that have received investment promotion in which the Company wishes to apply for corporate income tax exemption privileges. If the Company has a profit of 150,000 baht per project in the amount not exceeding 300,000 baht and other service fees (Non-Audit Fee) with the majority vote of the shareholders who attended the meeting and were cast their votes as follows:

Approved	477,266,573	Votes	equal to	100.0000	percent
Disapproved	0	Votes	equal to	0.0000	percent
Abstained	0	Votes	not constituted as vote	-	
Voided Ballot	0	Votes	not constituted as vote	-	

**Agenda 9 To acknowledge changes to the objectives of the capital increase from initial public offering (IPO) to align with the current business strategy.**

The Chairman explained that this agenda item was to acknowledge of the change in the purpose of using the additional capital from the initial public offering (IPO), which was a change in the purpose of using the funds disclosed in the information sheet filed with the Stock Exchange of Thailand to be in line with the strategy and direction of the business plan. Such change was a material allocation of the amount in each item. In this regard, Miss Ratana Eaiprasertsak, Chief Executive Officer and Managing Director was assigned to present the details of this agenda item to the meeting.

The Chief Executive Officer and Managing Director informed to the meeting that the Company had offered its ordinary shares to the initial public offering (IPO) on March 29-31, 2022. The net amount the Company received from the IPO after deducting the underwriting fee and other related expenses was approximately 370.50 million baht. In the past, the Company had changed the purpose of using the additional capital from the IPO by changing the purpose of using the funds in an issue not disclosed in the information form one item, with the change in the value of using the funds not exceeding 15 percent of the amount received from the offering. and changing the purpose of using the money by means of allocating the money in the matters disclosed in the information form three times, in which the value of using the money has changed not more than 30 percent of the amount received from the share offering, without any significance. However, the period of using the money remains in accordance with the original plan disclosed, with details of the changes summarized as follows:

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Unit : million baht

Objective	Approximated Amount on prospectus	Amount changed	Amount after changed	Proportion of spending after the change (percent)	Estimated spending time
1. To repay financial institution loans	200.00	-	200.00	53.98	2022
2. To research and develop a new product line with strong growth potential	40.00	0.31	40.31	10.88	2022 -2024
3. To expand the market in the CLMV countries, southern China and India	30.00	(25.64)	4.36	1.18	2022 -2024
4. To improve the manufacturing process and buy semi-automated machinery for a new production line	25.00	20.33	45.33	12.23	2022 -2024
5. To Electronic Data Interchange (EDI) system <u>change to</u> Install the Solar Rooftop project	32.00	(17.50)	14.50	3.91	2022 -2024
6. To use as a source of working capital	43.50	22.50	66.00	17.81	2022 -2024
<b>Total Amount</b>	<b>370.50</b>		<b>370.50</b>	<b>100.00</b>	

The Board of Directors considered and deemed it appropriate to report to the shareholders' meeting for consideration and acknowledgement of the change in the purpose of using the additional capital received from the IPO, which is a non-significant change. The Board of Directors has carefully considered the appropriateness and necessity.

The Chairman allowed shareholders to submit the questions or express opinions.

There was no further question or opinion, therefore, the Chairman requested to acknowledge changes to the objectives of the capital increase from initial public offering (IPO) to align with the current business strategy. This agenda for acknowledgement, voting was not required.

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**Resolution:** The meeting acknowledged the change in the purpose of using the additional capital from the initial public offering (IPO) to be in line with the current business plan strategy and direction, which is a non-significant change.

**Agenda 10 To consider any other matters (If any)**

The Company Secretary informed the meeting that this agenda item was designated for shareholders to raise questions and/or for the Board of Directors to provide clarifications or responses to any queries (if any). Therefore, no other matters will be proposed for consideration or approval, and no resolutions will be made under this agenda. The Board of Directors viewed that in order for shareholders to be able to participate in making decisions on important matters, no agenda items should be added that were not notified in advance. Therefore, the meeting would proceed in accordance with the agenda items announced in the invitation letter to the shareholders' meeting, in order to comply with the principles of good corporate governance for listed companies in 2017 and the annual general shareholders' meeting quality assessment project.

The Chairman allowed shareholders to submit the questions or express opinions.

The Company Secretary informed the meeting that shareholders had submitted questions in advance, as follows:

Mr. Jaturon Polyod, a shareholder who submitted questions in advance, asked the meeting whether, (1) What are the Company's goals for the year 2025 and what strategies are in place to achieve them? (2) With the current production utilization rate at 70–80 percent, does the Company plan to expand production facilities or acquire new machinery, or is the current infrastructure sufficient to accommodate future growth? (3) For the Company's target to grow sales under its own brand, which requires skilled personnel in brand building and development, does the Company currently have sufficient qualified staff in this area, and are there plans to recruit or further develop such capabilities?

The Chairman assigned Miss Ratana Eaiprasertsak, Chief Executive Officer and Managing Director, to respond to these questions.

The Chief Executive Officer and Managing Director explained that as to the first question, the Company has disclosed its guidelines and plans for the year 2025 at the Opportunity Day event. In 2025, the Company has clear business expansion and growth goals in several areas, as follows: (1) Expanding the HORECA market group: The Company plans to increase the proportion of revenue from the HORECA market group, which has continuously grown in the past year, especially in the context that Thailand is facing a labor shortage in the food service sector. The Company's products therefore meet the needs of increasing production efficiency in restaurants, allowing franchise food businesses to better control quality, taste, and production costs. (2) Exploring the health food market: The Company sees opportunities for growth in the health food

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market, which requires products that are delicious, easy to eat, and have a greater variety. The Company has a plan to develop new products to meet the needs of this market group. (3) Investing in a new production line: In 2024, the Company invested in a new production line for fried products. It is expected that the investment will be repaid within 3 years. This investment will allow the Company to expand its product line and create new sources of income in the future. (4) Entering the PET Food market With production standards that are certified internationally, the Company has a competitive advantage in terms of quality, which will be another opportunity to generate additional income for the Company in the future. For the second question, the Company has planned since the factory construction stage. The area has been allocated to support the production capacity expansion. If there is a need to increase production capacity, additional machinery can be installed immediately without having to construct additional buildings. In addition, the Company has a total factory area of more than 33 Rai, with approximately half of the total area used for factory construction. Therefore, there is still sufficient space for future factory expansion. For the third question, in 2025, the Company aims to expand the growth of products under the Company's brand even more. At present, the Company has personnel with expertise and readiness in all positions related to brand creation and development, including marketing, communication, product design, and distribution channel management. The Company distributes its branded products comprehensively in Modern Trade channels, as well as continuously distributes products through online, offline channels, and distributors in various areas. It is expected that in 2025, the Company will be able to generate additional sales growth from the product brand.

Mr. Nakorn Sorndecha, the delegate from the Thai Investor Association, asked the Meeting whether, (1) How many years of tax incentives has the Company received under the BOI promotion, and what is the dividend policy once these privileges expire? (2) How does the Company plan to respond to tariff barriers imposed by the U.S. and China, and what impact might these have on its operations? and (3) Does the Company intend to hold future shareholders' meetings in a hybrid format to improve accessibility for those unable to attend in person?

The Chairman assigned Miss Ratana Eaiprasertsak, Chief Executive Officer and Managing Director, to respond to these questions.

The Chief Executive Officer and Managing Director explained to the first question that the company received tax privileges from the Board of Investment (BOI) for a period of 5 years, during which the Company was exempted from corporate income tax according to the BOI's criteria. When such privileges expire, the Company will have to pay corporate income tax at the rate stipulated by law. However, the Company has a plan to manage costs and improve operational efficiency in order to maintain its profitability and continue to focus on sustainable growth under the competitiveness and value for money of the business. In terms of profit allocation, the Company has a policy to consider paying dividends by taking into account: Performance, liquidity and future investment plans to create business stability and appropriate returns

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for shareholders, with an expectation to maintain the dividend payment rate at an appropriate rate continuously according to the business situation at each time. For the second question, the Company has been closely monitoring the situation regarding the tariff policies of the United States and China and has discussed with relevant government agencies to assess the impact on the Company's product exports. However, there is currently no clear conclusion on whether or not the Company's products will be directly affected by such measures. Given the nature of the Company's products, which are in the food and snack groups, the Company initially assesses that they may not be directly affected much. However, the Company is aware of the indirect impacts that may arise from the overall economic situation, such as higher product prices or lower purchasing power, which may affect the Company's consumption behavior and sales in some countries. In 2025, the Company plans to expand its export markets beyond the United States and China, targeting the Middle East, the United Kingdom and the CLMV countries (Cambodia, Laos, Myanmar, Vietnam) to increase growth opportunities. For the third question, the Company has a tendency and opportunity to organize meetings in a hybrid format in the future, which will be considered based on the appropriateness of the operation.

Mr. Thanakarn Damrongrat, a shareholder who attended the meeting in person, asked the Meeting whether, (1) Most of the Company's current revenue comes from domestic sales. In 2025, what is the Company's growth trend or plan to expand sales proportions both domestically and internationally? In particular, which product groups are the main target groups of each market? (2) When will the Company launch new products in 2025 for the HORECA, Health Food and Pet Food groups? And to what extent is it expected to increase the proportion of revenue from these product groups from 2024? And (3) Has the Company ever compared data on products under the Company's own brand with competitors in terms of market share?

The Chairman assigned Miss Ratana Eaiprasertsak, Chief Executive Officer and Managing Director, to respond this questions.

The Chief Executive Officer and Managing Director explained to the first question that in 2025, the Company has a growth trend in both the domestic and international markets. The Company's main product groups are divided into 3 main groups: (1) Seasoning powder products, the main customer groups are the instant noodle industry, snacks and the HORECA group, mostly in the form of manufactured according to customer requirements (ODM), which is the group with the highest sales of the company. Accounting for 70 percent of total sales, there are also production under the Company's brands: the Kin Dee brand, which is a group of ready-to-use Thai food seasoning powders and Meal Kits, and the OK brand, which is a group of seasoning shakes and bakery fillings. (2) Coconut snack products, which are produced in ODM form for foreign markets, especially the United States, which is one of the main export markets, and under the Crispscoconut brand, which focuses on tourist customers, especially tourists from China and countries in Asia. And (3) Snack filling and jam

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products are groups with potential for continuous market expansion, both domestically and internationally, especially with bakery and processed food manufacturers. For the second question, in 2025, the Company has a plan to expand the market in the Health Food and Pet Food groups, without focusing on the development of key ingredients, but focusing on the development of flavors and tastes (Flavors & Seasoning) to increase the deliciousness and variety of customers' products. The Company has started to introduce Seasoning powder for use in dietary supplement products, such as collagen, vitamins, and whey protein, with an emphasis on developing a variety of flavors that are easy to eat and taste good, which is an important strategy to support these products to be consumed regularly. And help to enhance the differentiation of customers' products in the market. The Company has started to have a customer base in this group since 2024 and still has continuous orders. In terms of the HORECA group, it is still one of the Company's important markets. The Company continuously develops products, both in the form of ODM and supporting products of customer brands. The Company expects that such product development guidelines will result in an increase in the proportion of revenue from the Health Food and Pet Food groups in 2025 from 2024 because they are groups with high growth potential in the future. And for the third question, the Company monitors market data from reliable external sources, such as Nielsen, a market research company. According to the latest data, the Kin Dee brand, which is the Company's ready-to-use Thai food seasoning powder product group, is ranked 3<sup>rd</sup> - 4<sup>th</sup> in the seasoning powder product group. As for the OK brand, which focuses on seasoning shake powder and bakery fillings for small entrepreneurs and household consumers, there is currently no market share data from the market research company because it may be in a product group that has not yet been collected.

The Chairman concluded that the meeting considered all matters according to the agenda specified in the invitation letter and there was no further questions or comments, the Chairman thanked all shareholders for attending the meeting and expressing their opinions and closed the meeting

Meeting Adjourned: 12:00 hrs.

Sign..... - *Professor Dr. Surapon Nitikraipot* - .....Chairman of the Meeting.

(Professor Dr. Surapon Nitikraipot)

Sign..... - *Juthamas Siangpongpan* - .....Minutes Recorder.

(Miss Juthamas Siangpongpan)

Company Secretary

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